



## Media information

### **GMH Gruppe's Strategic Acquisition of ALBA Metall Saar GmbH: Paving the Way for the Circular Economy and Carbon Neutrality**

**Georgsmarienhütte/Bous, August 15, 2024** – In an important move towards reinforcing its commitment to sustainability and securing long-term resources, GMH Gruppe is set to acquire ALBA Metall Saar GmbH, a well-established scrap and metal trading company based in Bous, Saarland. This acquisition is a further step in GMH Gruppe's strategic expansion in the steel scrap market.

Founded in 1974, ALBA Metall Saar GmbH has been an important player in the scrap and metal trading sector in Saarland. The acquisition agreement was successfully signed on July 24, 2024. The transaction is now subject to the fulfillment of various 'closing conditions', which must be completed by August 30, 2024, for the acquisition to be legally finalised. The Federal Cartel Office has already approved the transaction under antitrust law, ensuring a smooth transition.

By broadening its geographical footprint into southwest Germany, GMH Gruppe will enhance its scrap recycling network, providing increased processing capacity and creating additional value in the supply chain.

*"The integration of ALBA Metall Saar into the GMH Gruppe strengthens our regional presence and enhances our ability to offer high quality recycled raw materials, reinforcing our commitment to sustainability,"* said Dr. Alexander Becker, CEO of GMH Gruppe.

*"This acquisition strategically positions us to contribute to the decarbonisation of the Saarland steel industry, providing us with the resources needed to continue our journey towards complete climate neutrality by 2039,"* added Julian Kröger, Managing Director of GMH Recycling GmbH.

As part of the acquisition, ALBA Metall Saar GmbH will be renamed GMH Recycling Saar GmbH and will be seamlessly integrated into GMH Gruppe's organisational structure. The company will be incorporated into GMH Recycling's processes, with a full merger expected by 2025. This integration presents significant opportunities for the employees of ALBA Metall Saar GmbH, who will now be part of a group.

#### **About GMH Gruppe**

GMH Gruppe is a full-range supplier of steel as a primary material, melted from scrap, through to ready-to-assemble components. It is one of the largest privately owned metal processing companies in Europe. The group includes more than 15 medium-sized production companies in the steel, forging and casting industries, which are represented in over 50 countries. With around 6,000 employees, GMH Gruppe generates an annual turnover of around two billion euros.

GMH Gruppe is a pioneer in sustainable steel production and has been accepted into the "Association of Climate Protection Companies". Based on the recycling of scrap metal, the company produces green steel and thus makes an important contribution to the circular economy. The use of electric arc furnaces at four sites reduces CO<sub>2</sub> emissions by a factor of five compared to conventional blast furnaces. This also reduces the CO<sub>2</sub> footprint of the customers supplied by GMH. These include companies worldwide from the automotive industry, mechanical and plant engineering, railway technology, power generation,



transport logistics, aerospace, agriculture and construction machinery sectors. GMH Gruppe has set itself the goal of being completely climate-neutral by 2039. Further information can be found at [www.gmh.de](http://www.gmh.de).

**For queries:**

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